

# Money Talks – kan norsk næringsliv stanse avskoging i Brasil?



# Brannene er del av den kriminelle avskogings-syklusen

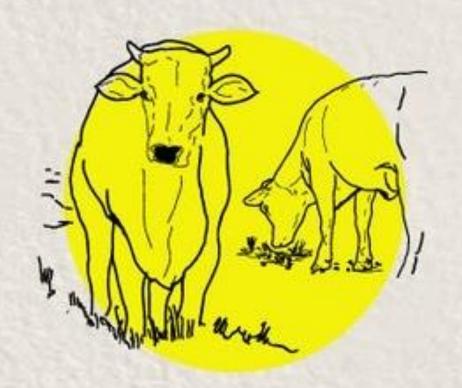
- 1) Først avskoge
- 2) Så brenne
- 3) Så beite kveg
- 4) Så selge land som tidligere var felleseide skogområder.



O madeireiro corta as árvores do terreno



**QUEIMA** A terra é queimada para limpeza e preparo da área



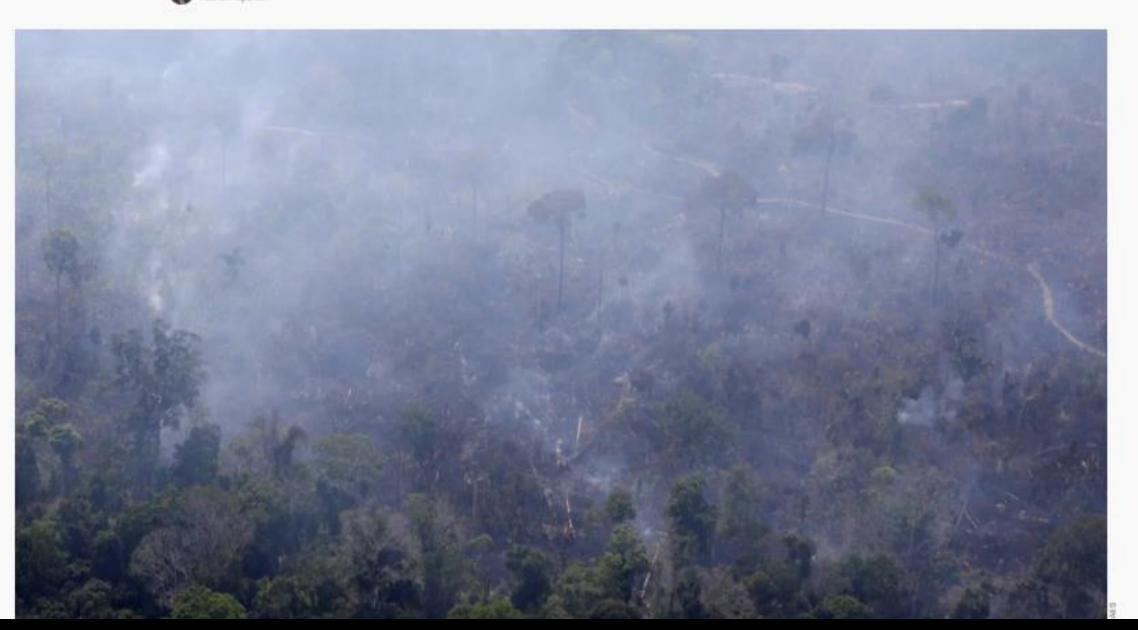
PECUÁRIA
Uma área com relevo
acidentado é mais usado
para a criação de gado



AGRICULTURA
Uma área mais plana
é boa para plantação
de soja, milho, e outros
alimentos



#### The Amazon fires prompt H&M, Vans and Timberland to stop buying **Brazilian leather**



NEWS

#### Amazon fires spark European rift at G7 over Mercosur trade deal

French president and G7 summit host Emmanuel Macron's threat to ditch a trade deal over the fires in Brazil met with immediate resistance from fellow EU member states, including Germany and the UK.

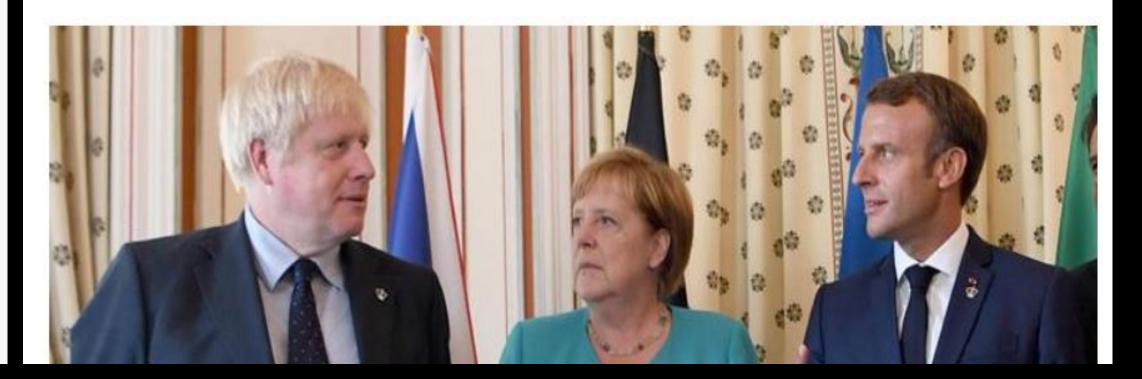














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# As Amazon burns, 230 big investors call on firms to protect world's rainforests

#### Brazil minister advises using COVID-19 to distract from Amazon deregulation



President Jair Bolsonaro is moving aggressively to open up the Amazon rainforest to commercial development, posing an

existential threat to the tribes living there.



#### Investor meeting with **Brazilian Congress**

As financial institutions, we have a fiduciary duty to act in the best longterm interests of our beneficiaries. We recognize the crucial role that tropical forests play in tackling climate change, protecting biodiversity and ensuring ecosystem services. We will continue to monitor developments in Brazil to assess our exposure to financial risks arising from deforestation.

We reiterated five issues in the meeting which will be important for our assessment of developments going forward:

- 1. Significant reduction in deforestation rates, i.e. showing credible efforts to comply with the commitment set down in Brazil's Climate Law, article 19.
- 2. Enforcement of Brazil's Forest Code.
- 3. The ability of Brazil's agencies tasked with enforcing environmental and human rights legislation to carry out their mandates effectively, and any legislative developments that may impact forest protection.
- 4. Prevention of fires in or near forest areas, in order to avoid a repetition of fires like in 2019
- 5. Public access to data on deforestation, forest cover, tenure and traceability of commodity supply chains.

We would like to express our gratitude to Representative Rodrigo Maia, Representative Rodrigo Agostinho, Representative Alceu Moreira, Representative Marcelo Ramos, Representative Zé Silva and Ambassador Marcelo Dantas.

## Salmon farmers sign up to support Amazon soy moratorium

News by Owen Evans - 3 December 2019

Nearly half of the global salmon farming sector involved.

In an open letter to the Brazilian Government published on Tuesday by investor network FAIRR ( Animal Investment Risk and Return), 84 global companies, investors and associations with Brazilia soy in their value chain have stated their support of the Amazon soy moratorium.

Backed by British businessman, Jeremy Coller, The FAIRR (Farm Animal Investment Risk & Return group is backed by USD 5.6 trillion in investment assets.

Grieg Seafood, Cermaq, Lerøy, Mowi, Bremnes Seashore, Nordlaks, Nova Sea, Multiexport Foods, Scottish Sea Farms as well as the feed producer Biomar have also all signed up.

# STATEMENT FROM THE BRAZILIAN BUSINESS **SECTOR**

## Brazil bows to pressure from business, decrees 120-day Amazon fire ban

by Jenny Gonzales on 8 July 2020











# Under Pressure, Brazil's Bolsonaro Forced to Fight Deforestation

After fending off international criticism on rainforest destruction, President Jair Bolsonaro caved to pressure and took steps to curb deforestation and forest fires.

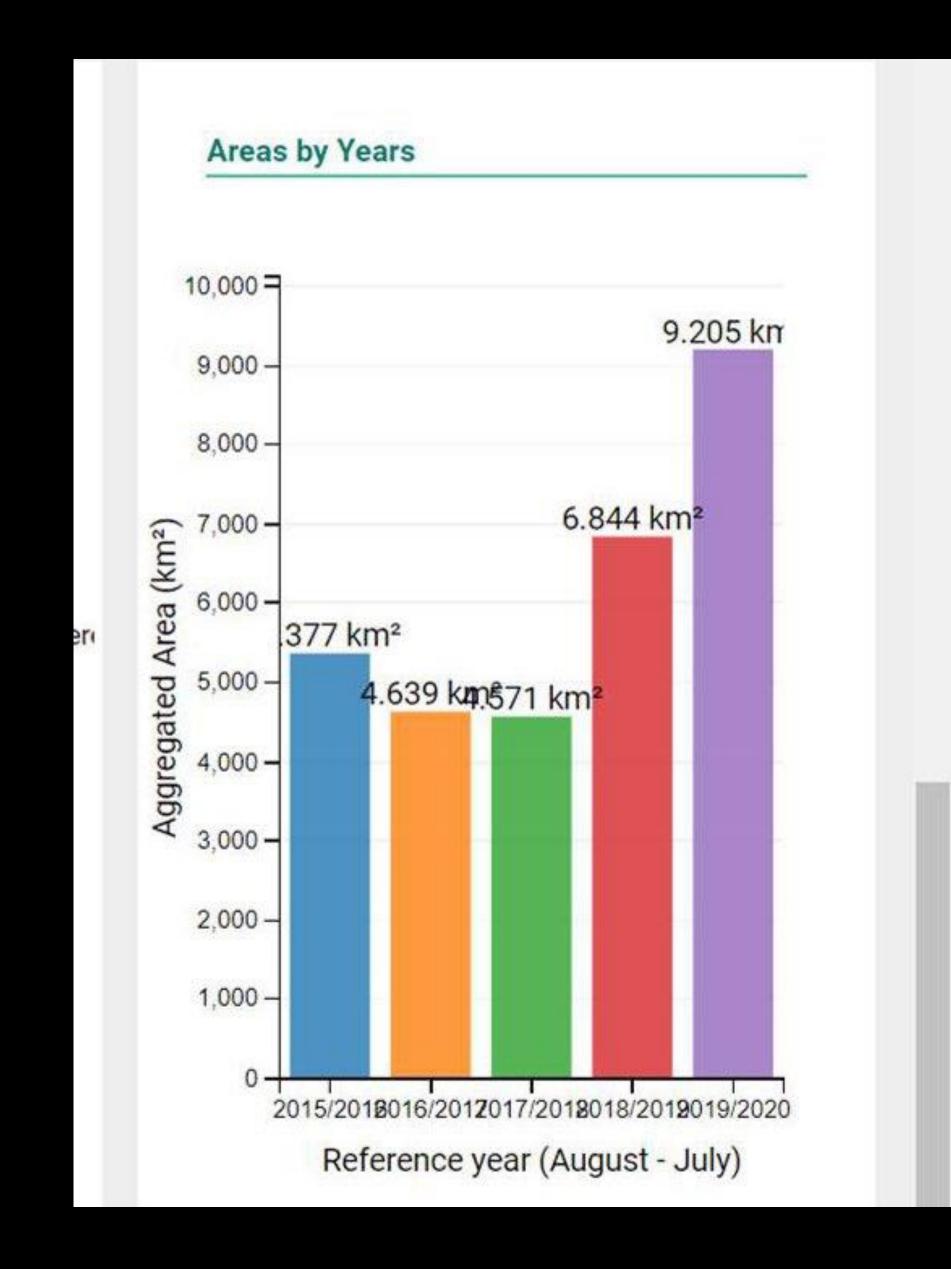


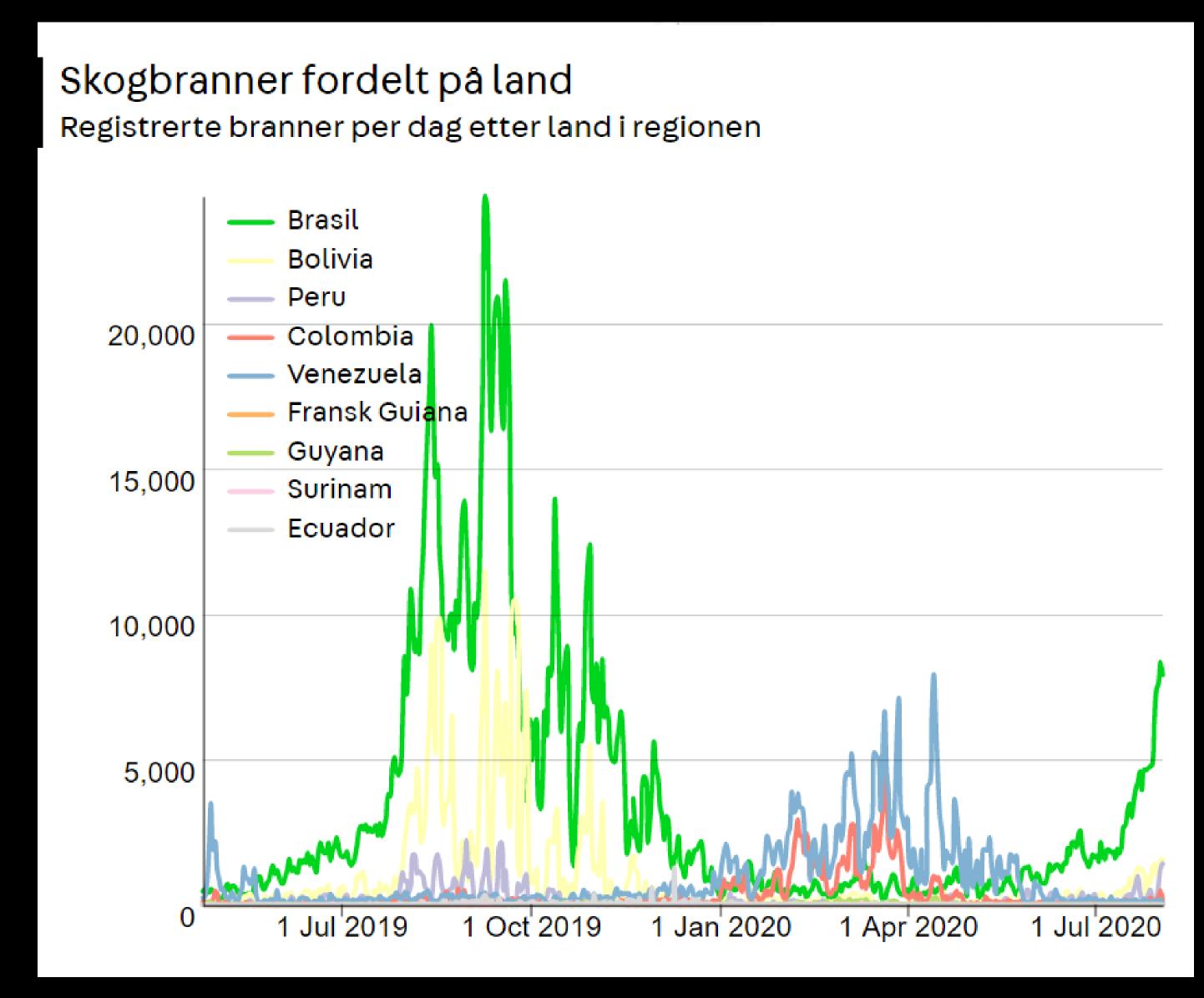
New York Times, 1.8.2020

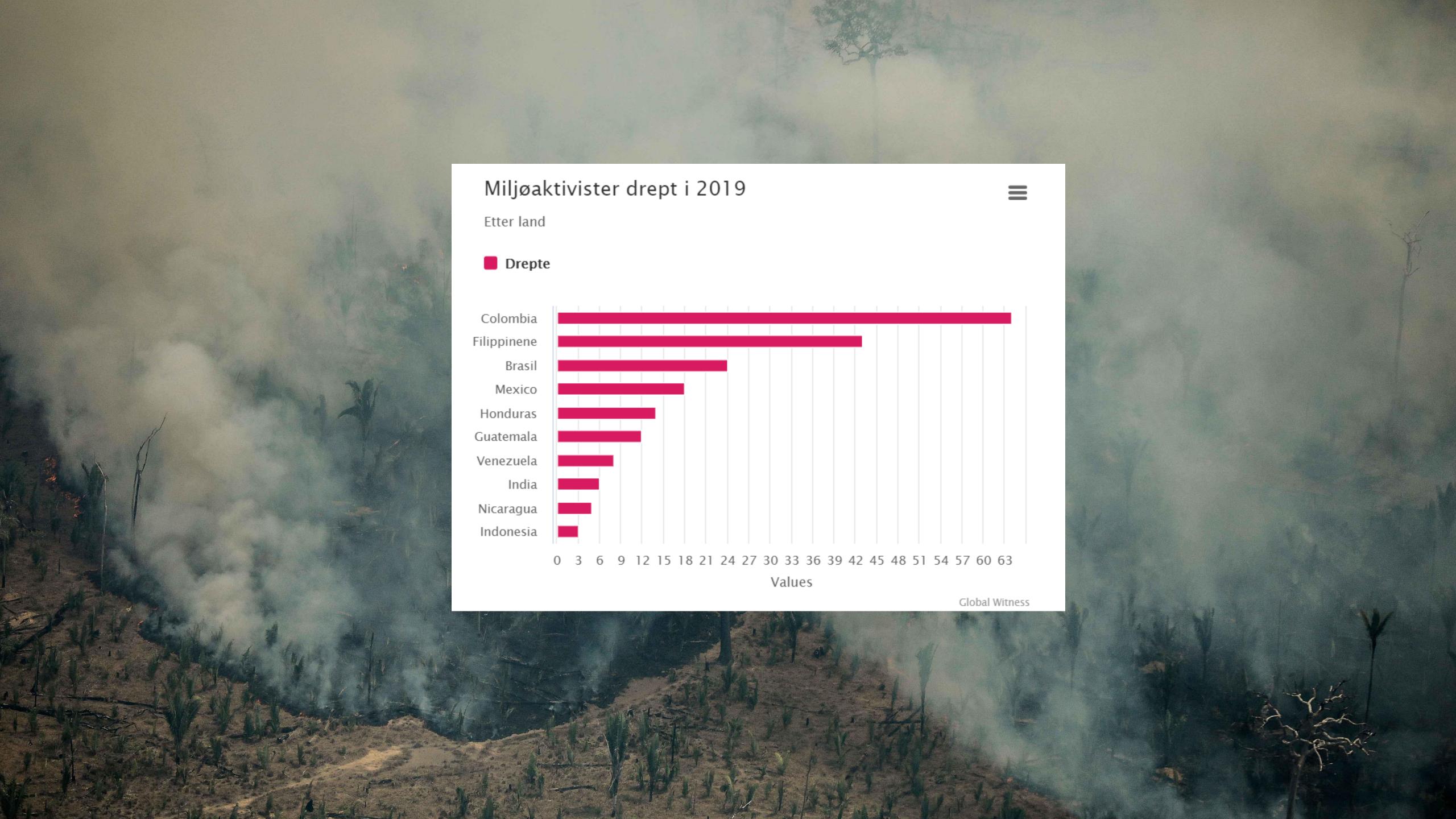
# Men er Brasils tiltak effektive i selve skogen?

# Avskogingen økte med 34%

## Branntrenden er uendret







# Det virker, men vi må gjøre mer. Hva kan Norge gjøre?

- Stortinget: Stille klare vilkår for ratifisering av handelsavtalen Mercosur, bruke eierskapspolitikken
- Selskaper: Følge Storebrand og Grieg og stille klare vilkår for å fortsette handel og investeringer.
- Ingen må la seg lure av spill for galleriet.

